

**February 13, 2016**

To,  
The Manager,  
Listing Department,  
National Stock Exchange of India Ltd.  
Exchange Plaza, BandraKurla Complex,  
Bandra (East), Mumbai – 400 051

To,  
The Manager,  
Listing Department,  
The Calcutta Stock Exchange Ltd.  
7, Lyons Range,  
Kolkata – 700 001

**NSE Symbol: SKIL**

**CSE Security Code No.: 18039**

Dear Sir(s),

**Sub: Outcome of Board Meeting held on Saturday, February 13, 2016**

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Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to intimate that the Board of Directors of the Company has, in its Meeting held today, i.e., Saturday, February 13, 2016, at Mumbai, inter alia, transacted the following:

1. Approved the Statement of Standalone Un-audited Financial Results for the quarter and nine months ended December 31, 2015, read with the Limited Review Report issued by the Statutory Auditors, pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Copy of Results and Limited Review Report enclosed).
2. In furtherance to our earlier announcements, the Company and SKIL Shipyard Holdings Private Limited (wholly owned subsidiary) ('SSHPL') have already tendered 81,390,598 Equity Shares of Pipavav Defence and Offshore Engineering Company Limited ('Pipavav') (11.06%) till date against 130,000,000 Equity Shares of Pipavav (17.66%).
3. In furtherance to our earlier announcements, the Board noted that the Company's appeal before the Chief Controlling Revenue Authority, Pune, now stands posted on February 16, 2016.
4. Approved the appointment of M/s. RSVA & Co., Chartered Accountants, Pune (Firm Registration No. 110504W), as the Internal Auditors of the Company pursuant to Section

138 of the Companies Act, 2013, to conduct Internal Audit of the Company for the financial year 2016-17.

5. Approved the appointment of Mr. Virendra G. Bhatt, Practicing Company Secretary, Mumbai (Membership No. ACS 1157, COP No – 124), as the Secretarial Auditor of the Company pursuant to Section 204 of the Companies Act, 2013, to conduct Secretarial Audit for the financial year 2015-2016.
6. Noted that striking off of Pipavav Electronic Warfare Systems Private Limited, Subsidiary Company, which was announced in the outcome of the previous Board Meeting dated November 5, 2015, stands cancelled.

The meeting commenced at 1700 hours and concluded at 1830 hours.

Kindly take the same on your records.

Thanking you,

Yours truly,  
For **SKIL Infrastructure Limited**

Sd/-  
**Ajay Khera**  
**Chief Executive Officer**

**Encl.: a/a**





# **BHARAT SHAH & ASSOCIATES**

**CHARTERED ACCOUNTANT**

512, Vyapar Bhavan, 49, P.D' Mello Road, Carnac Bunder, Mumbai - 400 009.  
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## **Independent Auditor's Review Report to the Board of Directors of SKIL Infrastructure Limited (Formerly Horizon Infrastructure Limited)**

We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **SKIL Infrastructure Limited** (Formerly Horizon Infrastructure Limited) for the Period ended 31<sup>st</sup> December, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Bharat Shah & Associates,  
Chartered Accountants  
Firm Reg. No.: 101249W

Sd/-

(Bharat A. Shah)  
Proprietor.  
Membership No. 032281

Place: - Mumbai

Date: - 13<sup>th</sup> February, 2016