

April 15, 2016

To,
**The Manager, Listing Department,
National Stock Exchange of India Ltd.
Bandra (East), Mumbai – 400 051**

NSE Symbol: SKIL

Dear Sir/Ma'am,

Sub: Stamp Duty demand on the Scheme of Amalgamation and Arrangement

In furtherance to our earlier intimations dated October 09, 2015 and February 13, 2016 regarding the captioned subject, we would like to apprise that the Chief Controlling Revenue Authority, Pune as per the Office of the Collector of Stamps (Enforcement – 2), Mumbai's demand notice received on April 13, 2016, has rejected the appeal filed by the Company.

The Company is exploring all the possible legal options and in the meantime shall provide for the necessary liability.

This is for your information and records.

Thanking you,

Yours truly,

**Sd/-
Ajay Khera
Chief Executive Officer**