

SKIL INFRASTRUCTURE LIMITED

(FORMERLY HORIZON INFRASTRUCTURE LIMITED)

Regd. Office : SKIL House, 209, Bank Street Cross Lane, Fort, Mumbai - 400 023

Statement of Standalone Unaudited Financial Results for the Quarter and Nine months ended 31/12/2013

PART I

(₹ in lacs)

Particulars	Quarter ended			Nine months ended		Year ended
	31.12.2013	30.09.2013	31.12.2012	31.12.2013	31.12.2012	31.03.2013
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Income from operations						
(a) Net Sales / Income from Operations (Net of excise duty)	10,065.00	7,512.45	8,235.16	24,396.87	23,879.61	46,888.43
(b) Other Operating Income	-	-	-	-	-	-
Total Income from operations (net)	10,065.00	7,512.45	8,235.16	24,396.87	23,879.61	46,888.43
2 Expenses						
(a) Cost of materials consumed	9,288.00	6,934.75	7,645.08	22,517.93	21,935.91	43,798.47
(b) Purchase of stock in trade	-	-	-	-	-	-
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
(d) Employees benefit expenses	164.24	13.57	13.72	443.15	58.41	1,540.01
(e) Depreciation and amortisation expenses	20.24	3.40	4.77	60.74	14.30	104.05
(f) Other expenses	360.43	10.61	9.51	641.50	49.16	834.48
Total expenses	9,832.91	6,962.41	7,673.08	23,663.33	22,057.78	46,277.81
3 Profit / (Loss) from Operations before other income, finance cost and exceptional items (1-2)	232.09	550.04	562.08	733.54	1,821.83	610.62
4 Other Income	21.84	-	-	70.50	0.02	171.47
5 Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	253.93	550.04	562.08	804.04	1,821.85	782.09
6 Finance Costs	4,429.93	272.53	268.04	13,132.37	765.25	21,023.01
7 Profit / (Loss) from ordinary activities after finance costs and exceptional items (5+6)	(4,175.99)	277.51	294.04	(12,328.33)	1,056.60	(20,240.92)
8 Exceptional items	-	-	-	-	-	-
9 Profit/(Loss) from ordinary activities before tax (7+8)	(4,175.99)	277.51	294.04	(12,328.33)	1,056.60	(20,240.92)
10 Tax expenses	-	85.75	95.40	-	342.82	-
11 Profit/(Loss) from ordinary activities after tax (9+10)	(4,175.99)	191.76	198.64	(12,328.33)	713.78	(20,240.92)
12 Extraordinary items	-	-	-	-	-	-
13 Net Profit/(Loss) for the period (11+12)	(4,175.99)	191.76	198.64	(12,328.33)	713.78	(20,240.92)
14 Paid-up Equity Share Capital (Face Value is ₹ 10/- Per Share)	21,657.12	1,074.00	1,074.00	21,657.12	1,074.00	1,074.00
15 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	361,708.35
16 i) EPS (before extraordinary items) (of ₹ 10 each) (not annualised)						
(a) Basic	(1.93)	1.79	1.85	(5.69)	6.65	(188.46)
(b) Diluted	(1.93)	1.79	1.85	(5.69)	6.65	(188.46)
ii) EPS (After extraordinary items) (of ₹10 each) (not to be annualised)						
(a) Basic	(1.93)	1.79	1.85	(5.69)	6.65	(188.46)
(b) Diluted	(1.93)	1.79	1.85	(5.69)	6.65	(188.46)

SELECT INFORMATION FOR THE QUARTER AND NINE MONTHS ENDED 31/12/2013

PART II

A.	Particulars of Shareholding	Quarter ended			Nine months ended		Year ended
		31.12.2013 Refer Note No. 4 & 5	30/09/2013	31/12/2012	31/12/2013 Refer Note No.4&5	31/12/2012	31/03/2013
1 Public shareholding :							
- Number of shares	55,100,767	5,116,411	5,116,411	55,100,767	5,116,411	5,116,411	
- Percentage of shareholdings	25.44	47.64	47.64	25.44	47.64	47.64	
2 Promoters and Promoters group Shareholding							
(a) Pledged / Encumbered (Refer Note no. 5)							
- Number of shares	147,393,096	5,132,000	5,132,000	147,393,096	5,132,000	5,132,000	
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	91.28	91.26	91.26	91.28	91.26	91.26	
- Percentage of shares (as a % of the total share capital of the Company)	68.06	47.78	47.78	68.06	47.78	47.78	
(b) Non-encumbered							
- Number of shares	14,077,369	491,589	491,589	14,077,369	491,589	491,589	
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	8.72	8.74	8.74	8.72	8.74	8.74	
- Percentage of shares (as a % of the total share capital of the Company)	6.50	4.58	4.58	6.50	4.58	4.58	

	Particulars	3 months ended (31/12/2013)	
B INVESTOR COMPLAINTS			
Pending at the beginning of the quarter			-
Received during the quarter			1
Disposed of during the quarter			-
Remaining unresolved at the end of the quarter			1

Notes :

- The above un-audited financial results were reviewed by Audit Committee and thereafter approved by the Board of Directors in their respective meetings held on February 12, 2014.
- The Statutory Auditors have carried out "Limited Review" of the above results.
- The Company is operating in Single Segment.
- Scheme of Amalgamation and Arrangement :
 - The Scheme of Amalgamation and Arrangement (Scheme) for the amalgamation of erstwhile SKIL Infrastructure Limited ("SKIL"), Horizon Country Wide Logistics Limited ("HCWLL") and Fastlane Distriparks & Logistics Limited ("FDLL") ("Transferor Companies") with the Company ("the Scheme") under the provisions of Sections 391 to 394 read with sections 78, 100 to 104 of the Companies Act, 1956 with effect from the appointed date i.e. April 1, 2011, as approved by the High Courts of Judicature in Bombay became effective from September 28, 2013. The effect of Scheme is given in the books of accounts for the year ended March 31, 2013 and quarter ended December 31, 2013. In view of the effect of the scheme the figures for the quarter and nine months ended and are not comparable with the corresponding periods.
 - In terms of the said scheme on December 24, 2013, the Company has issued and allotted 205,831,232 Equity Shares of ₹10/- each fully paid up of the Company to the shareholders of erstwhile SKIL, HCWLL and FDLL. Consequently upon the said allotment, the paid-up capital of the Company has increased from ₹ 107,400,000/- only to ₹ 2,165,712,320/- only. The Company has received listing approval from National Stock Exchange of India Limited vide letter dated January 7, 2014 for the said shares.
 - Pursuant to the Scheme, the Registrar of Companies Mumbai, Maharashtra, has sanctioned the change of name of the Company from "Horizon Infrastructure Limited" to "SKIL Infrastructure Limited" vide Fresh Certificate of Incorporation dated January 22, 2014.
- Promoter and promoter group holding as on 31/12/2013 includes 161,470,465 shares allotted under the scheme to the promoters of erstwhile SKIL, HCWLL and FDLL, for which formalities for creation of pledge / encumbrance is pending on account of non credit of the shares in the respective demat account.
- Figures for quarter ended 31/12/2013, nine months ended 31/12/2013 and year ended 31/03/2013 are after considering Amalgamation & Arrangement between SKIL, HCWLL and FDLL with the Company, whereas figures for quarter ended 30/09/2013, 31/12/2012 and nine months ended 31/12/2012 are without effect of Amalgamation & Arrangement, hence same not comparable.

By order of the Board of Directors
For SKIL Infrastructure Limited

Sd/-
Ajay Khera
Magaging Director & CEO

Place : Mumbai
Date : February 12, 2014