

HORIZON INFRASTRUCTURE LIMITED

Registered Office : SKIL House, 209, Bank Street Cross Lane, Fort, Mumbai 400 023.

STANDALONE UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED DECEMBER 31, 2012

PART I		(₹ in lacs)					
	Particulars	Quarter ended			Nine months ended		Year ended
		31.12.2012	30.09.2012	31.12.2011	31.12.2012	31.12.2011	31.03.2012
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from operations						
	(a) Net Sales/Income from Operations (Net of excise duty)	8,235.16	8,618.80	9,089.48	23,879.61	18,877.98	32,002.97
	(b) Other Operating Income	-	-	-	-	-	-
	Total Income from operations (net)	8,235.16	8,618.80	9,089.48	23,879.61	18,877.98	32,002.97
2	Expenses						
	(a) Cost of materials consumed	7,645.08	7,854.14	8,510.50	21,935.91	17,735.91	30,541.62
	(b) Purchase of stock in trade	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
	(d) Employees benefit expenses	13.72	7.74	28.45	58.41	109.60	146.26
	(e) Depreciation and amortisation expenses	4.77	4.77	6.44	14.30	18.80	25.26
	(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	9.51	8.48	38.71	49.16	166.08	204.36
	Total expenses	7,673.08	7,875.13	8,584.10	22,057.78	18,030.39	30,917.50
3	Profit/(Loss) from Operations before other income, finance cost and exceptional items (1-2)	562.08	743.67	505.38	1,821.83	847.59	1,085.47
4	Other Income	-	-	0.03	0.02	1,403.78	1,403.79
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3±4)	562.08	743.67	505.41	1,821.85	2,251.37	2,489.26
6	Finance Costs	268.04	341.45	1.34	765.25	1,419.19	1,464.43
7	Profit/(Loss) from ordinary activities after finance costs and exceptional items (5±6)	294.04	402.22	504.07	1,056.60	832.16	1,024.83
8	Exceptional items	-	-	-	-	-	-
9	Profit/(Loss) from ordinary activities before tax (7±8)	294.04	402.22	504.07	1,056.60	832.16	1,024.83
10	Tax expenses	95.40	130.50	167.44	342.82	290.04	354.04
11	Profit/(Loss) from ordinary activities after tax (9±10)	198.64	271.72	336.63	713.78	542.12	670.79
12	Extraordinary items	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11±12)	198.64	271.72	336.63	713.78	542.12	670.79
14	Paid-up Equity Share Capital (Face Value is ₹ 10/- Per Share)	1,074.00	1,074.00	1,074.00	1,074.00	1,074.00	1,074.00
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	2,107.04
16.i	EPS (before extraordinary items) (of ₹ 10 each) (not annualised)						
	(a) Basic	1.85	2.53	3.13	6.65	5.05	6.25
	(b) Diluted	1.85	2.53	3.13	6.65	5.05	6.25
16.ii	EPS (After extraordinary items) (of ₹ 10 each) (not to be annualised)						
	(a) Basic	1.85	2.53	3.13	6.65	5.05	6.25
	(b) Diluted	1.85	2.53	3.13	6.65	5.05	6.25

PART II SELECT INFORMATION FOR THE QUARTER ENDED DECEMBER 31, 2012

PART II		(₹ in lacs)					
	Particulars	31.12.2012	30.09.2012	31.12.2011	31.12.2012	31.12.2011	31.03.2012
A	PARTICULARS OF SHAREHOLDING						
1	Public shareholding:						
	- Number of shares	5,116,411	5,116,411	5,116,411	5,116,411	5,116,411	5,116,411
	- Percentage of shareholdings	47.64	47.64	47.64	47.64	47.64	47.64
2	Promoters and Promoters group Shareholding						
	(a) Pledged / Encumbered						
	- Number of shares	5,132,000	732,000	-	5,132,000	-	732,000
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	91.26	13.02	-	91.26	-	13.02
	- Percentage of shares (as a % of the total share capital of the Company)	47.78	6.82	-	47.78	-	6.82
	(b) Non-encumbered						
	- Number of shares	491,589	4,891,589	5,623,589	491,589	5,623,589	4,891,589
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	8.74	86.98	100.00	8.74	100.00	86.98
	- Percentage of shares (as a % of the total share capital of the Company)	4.58	45.55	52.36	4.58	52.36	45.55

	Particulars	3 months ended 31.12.2012	
B	INVESTOR COMPLAINTS		
	Pending at the beginning of the quarter	-	Nil
	Received during the quarter	-	Nil
	Disposed of during the quarter	-	Nil
	Remaining unresolved at the end of the quarter	-	Nil

Notes:

- 1 The above audited results were reviewed by Audit Committee and thereafter approved by the Board of Directors in their respective meeting held on January 22, 2013.
- 2 The Statutory auditors have carried out "Limited Review" of the above results.
- 3 The Company is operating in Single Segment.
- 4 The figures for the previous corresponding periods have been regrouped/rearranged wherever necessary to make them comparable.
- 5 The Equity Shareholders and Secured Creditors of the Company at their respective Court Convened Meetings held on January 21, 2013 have approved the Scheme of Amalgamation and Arrangement under sections 391 to 394 read with sections 78, 100 to 104 and other applicable provisions of the Companies Act, 1956 between SKIL Infrastructure Limited, Horizon Country Wide Logistics Limited and Fastlane Distriparks & Logistics Limited with the Company with effect from 1st April, 2011, being appointed date, subject to the approval of Hon'ble High Court of Judicature at Bombay and other authorities.
Effects of the scheme on the financials of the Company will be given in the accounting period in which the scheme is sanctioned and made effective in accordance with the applicable Accounting Standards.

**By order of the Board of Directors
For Horizon Infrastructure Limited**

Sd/-
**J. Alexander
Chairman**

Place : Mumbai
Date : January 22, 2013