

SKIL INFRASTRUCTURE LIMITED

(FORMERLY HORIZON INFRASTRUCTURE LIMITED)

Regd. Office : SKIL House, 209, Bank Street Cross Lane, Fort, Mumbai - 400 023

CIN: L36911MH1983PLC178299, E-mail: contact@skilgroup.co.in, Website: www.skilgroup.co.in, Ph: 022-66199000 Fax: 022-22696023

PART I : Statement of Audited Financial Results for the quarter and year ended March 31, 2014 (Rs. In Lakhs)

Sr. No.	Particulars	STANDALONE				CONSOLIDATED	
		Quarter Ended		Year Ended		Year Ended	
		31/03/2014 (Audited)	31/12/2013 (Unaudited)	31/03/2013 (Unaudited)	31/03/2014 (Audited)	31/03/2013 (Audited)	31/03/2014 (Audited)
1	Income from operations						
	(a) Net Sales/Income from Operations (Net of excise duty)	13,361.38	10,065.00	23,008.82	37,758.25	46,888.43	38,495.46
	(b) Other Operating Income	-	-	-	-	-	-
	Total Income from operations (net)	13,361.38	10,065.00	23,008.82	37,758.25	46,888.43	38,495.46
2	Expenses						
	(a) Cost of materials consumed	12,406.24	9,288.00	21,862.59	34,924.17	43,798.47	34,924.17
	(b) Purchase of stock in trade	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
	(d) Employees benefit expenses	26.86	164.24	9.32	470.01	1,540.01	731.32
	(e) Depreciation and amortisation expenses	19.96	20.24	4.77	80.70	104.85	96.63
	(f) Other expenses	579.79	360.43	31.78	1,221.29	834.48	1,541.35
	Total expenses	13,032.85	9,832.91	21,908.46	36,696.17	46,277.81	37,293.48
3	Profit / (Loss) from Operations before other income, finance cost and exceptional items (1-2)	328.53	232.09	1,100.36	1,062.08	610.62	1,201.98
4	Other Income	16.34	21.84	-	86.84	171.47	114.69
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	344.88	253.93	1,100.36	1,148.93	782.09	1,316.67
6	Finance Costs	5,170.88	4,429.93	243.04	18,303.25	21,023.01	22,006.97
7	Profit / (Loss) from ordinary activities after finance costs and exceptional items (5+6)	(4,826.00)	(4,176.00)	857.32	(17,154.32)	(20,240.92)	(20,690.30)
8	Exceptional items	-	-	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7+8)	(4,826.00)	(4,176.00)	857.32	(17,154.32)	(20,240.92)	(20,690.30)
10	Tax expenses	-	-	278.48	-	-	102.35
11	Profit / (Loss) from ordinary activities after tax (9+10)	(4,826.00)	(4,176.00)	578.84	(17,154.32)	(20,240.92)	(20,792.65)
12	Extraordinary items	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11+12)	(4,826.00)	(4,176.00)	578.84	(17,154.32)	(20,240.92)	(22,724.92)
14	Minority Interest	-	-	-	-	-	6.03
15	Share of Profit from Associates	-	-	-	-	-	346.71
16	Net Profit / (Loss) after taxes, minority interest and Share of Profit from Associates (13+14+15)	(4,826.00)	(4,176.00)	578.84	(17,154.32)	(20,240.92)	(21,499.58)
17	Paid-up Equity Share Capital (Face Value is Rs.10/- Per Share)	21,657.12	1,074.00	1,074.00	21,657.12	1,074.00	21,657.12
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	335,966.87	361,708.35	261,274.56
19	EPS (before extraordinary items) (of Rs.10 each) (not annualised)						
	(a) Basic (in Rs.)	(2.23)	(38.88)	5.39	(7.92)	(188.46)	(9.44)
	(b) Diluted (in Rs.)	(2.23)	(38.88)	5.39	(7.92)	(188.46)	(9.44)
19	EPS (After extraordinary items) (of Rs.10 each) (not to be annualised)						
	(a) Basic (in Rs.)	(2.23)	(38.88)	5.39	(7.92)	(188.46)	(9.44)
	(b) Diluted (in Rs.)	(2.23)	(38.88)	5.39	(7.92)	(188.46)	(9.44)

PART II SELECT INFORMATION FOR THE QUARTER AND YEAR ENDED MARCH 31, 2014

A	PARTICULARS OF SHAREHOLDING	Quarter Ended			Year Ended	
		31/03/2014	31/03/2013	31/03/2013	31/03/2014	31/03/2013
1	Public shareholding:					
	- Number of shares	55,100,767	55,100,767	5,116,411	55,100,767	5,116,411
	- Percentage of shareholdings	25.44	25.44	47.64	25.44	47.64
2	Promoters and Promoters group Shareholding					
	(a) Pledged / Encumbered					
	- Number of shares	147,393,090	147,393,090	5,132,000	147,393,090	5,132,000
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	91.28	91.28	91.26	91.28	91.26
	Percentage of shares (as a % of the total share capital of the Company)	68.06	68.06	47.78	68.06	47.78
	(b) Non-encumbered					
	- Number of shares	14,077,375	14,077,375	491,589	14,077,375	491,589
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	8.72	8.72	8.74	8.72	8.74
	Percentage of shares (as a % of the total share capital of the Company)	6.50	6.50	4.58	6.50	4.58
	Particulars	31/3/2014				
B	INVESTOR COMPLAINTS					
	Pending at the beginning of the quarter	1				
	Received during the quarter	1				
	Disposed of during the quarter	2				
	Remaining unresolved at the end of the quarter	NIL				

Standalone / Consolidated Statement of Assets and Liabilities (Rs. in Lacs)

	Particulars	Standalone		Consolidated	
		31/03/2014 Audited	31/03/2013 Audited	31/03/2014 Audited	31/03/2013 Audited
A	EQUITY AND LIABILITIES				
1	Shareholders' funds				
	(a) Share Capital	21,657.12	1,074.00	21,657.12	1,074.00
	(b) Suspense Equity Capital on Merger	-	20,583.12	-	20,583.12
	(c) Reserve & Surplus	335,966.87	361,708.35	261,274.56	288,838.02
	(d) Money received against share warrants	-	-	-	-
	Sub-Total - Shareholder's Fund	357,624.00	383,365.47	282,931.69	310,495.15
2	Share application money pending allotment	-	-	-	-
3	Minority Interest	-	-	7,274.86	7,280.89
4	Non-Current Liabilities				
	(a) Long term borrowings	167,982.26	184,401.69	192,449.83	220,866.89
	(b) Deferred tax liabilities (net)	-	-	108.49	-
	(c) Other Long Term Liabilities	10,452.50	1,830.96	10,464.29	1,953.28
	(d) Long Term provisions	38.32	156.86	26.53	34.53
	Sub-Total - Non Current Liabilities	178,473.08	186,389.50	203,049.14	222,854.70
5	Current Liabilities				
	(a) Short term borrowings	16,889.35	25,480.43	17,737.30	25,497.76
	(b) Trade Payables	65,575.68	39,121.95	71,585.59	39,917.52
	(c) Other current liabilities	74,518.51	32,281.52	125,030.50	69,830.64
	(d) Short term provisions	38.32	156.86	38.32	156.86
	Sub-total-Current liabilities	157,021.86	97,040.76	214,391.71	135,402.77
	TOTAL - EQUITY AND LIABILITIES	693,118.94	666,795.73	707,647.38	676,033.50
B	ASSETS				
1	Non-current assets				
	(a) Fixed Assets	37,013.81	33,835.04	104,829.46	96,863.75
	(b) Goodwill on consolidation	-	-	-	-
	(c) Non current investments	518,052.83	515,666.15	454,420.54	448,794.14
	(d) Deferred tax assets (net)	-	-	-	-
	(e) Long term loans and advances	21,422.23	27,916.26	20,797.14	26,311.11
	(f) Other non current assets	34.00	43.00	2,299.00	2,308.00
	Sub-Total - Non Current Assets	576,522.87	577,460.45	582,346.14	574,277.00
2	Current assets				
	(a) Current investments	3,645.37	3,649.16	3,645.37	3,649.16
	(b) Inventories	-	-	-	-
	(c) Trade receivables	71,460.03	42,269.10	71,911.31	42,594.02
	(d) Cash and cash equivalents	454.78	2,365.55	1,393.35	5,319.34
	(e) Short term loans and advances	41,035.29	41,050.88	48,344.70	50,192.96
	(f) Other current assets	0.59	0.59	6.51	1.02
	Sub-Total - Current Assets	116,596.06	89,335.28	125,301.24	101,756.50
	TOTAL - ASSETS	693,118.94	666,795.73	707,647.38	676,033.50

Notes :

- The above audited results were reviewed by Audit Committee and thereafter approved by the Board of Directors in their respective meetings held on 30th May 2014.
- The figures of last quarter are balancing figures between audited figures in respect of the full financial year and published year to date figures upto the third quarter of the financial year.
- The Company is operating in Single Segment.
- The previous quarter/period figures have been regrouped/rearranged wherever necessary to make them comparable.

**By Order of the Board Of Directors
For SKIL Infrastructure Limited
(Formerly Horizon Infrastructure Limited)**

Place : Mumbai
Date : May 30, 2014

Sd/-
Managing Director & CEO