

# SKIL INFRASTRUCTURE LIMITED

(FORMERLY HORIZON INFRASTRUCTURE LIMITED)

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## Statement of Unaudited Financial Results for the quarter 30/06/2014

		Rs. in Lacs			
PART I		STANDALONE			
Sr. No.	Particulars	3 Months Ended			Year Ended
		30/06/2014 Unaudited	31/03/2014 Audited	30/06/2013 Unaudited	31/03/2014 Audited
1	<b>Income from operations</b>				
	(a) Net Sales/Income from Operations (Net of excise duty)	-	13,361.38	6,819.42	37,758.25
	(b) Other Operating Income	6,179.52	-	-	-
	<b>Total Income from operations (net)</b>	<b>6,179.52</b>	<b>13,361.38</b>	<b>6,819.42</b>	<b>37,758.25</b>
2	<b>Expenses</b>				
	(a) Cost of materials consumed	-	12,406.24	6,295.18	34,924.17
	(b) Purchase of stock in trade	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-
	(d) Employees benefit expenses	116.65	26.86	11.39	470.01
	(e) Depreciation and amortization expenses	26.41	19.96	3.48	80.70
	(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	115.67	579.79	7.25	1,221.29
	<b>Total expenses</b>	<b>258.73</b>	<b>13,032.85</b>	<b>6,317.30</b>	<b>36,696.17</b>
3	<b>Profit / (Loss) from Operations before other income, finance cost and exceptional items (1-2)</b>	<b>5,920.79</b>	<b>328.53</b>	<b>502.12</b>	<b>1,062.08</b>
4	Other Income	6.23	16.34	-	86.84
5	<b>Profit / (Loss) from ordinary activities before finance costs and exceptional items (3±4)</b>	<b>5,927.02</b>	<b>344.88</b>	<b>502.12</b>	<b>1,148.93</b>
6	Finance Costs	3,169.41	5,170.88	266.67	18,303.25
7	<b>Profit / (Loss) from ordinary activities after finance costs and before exceptional items (5±6)</b>	<b>2,757.61</b>	<b>(4,826.00)</b>	<b>235.45</b>	<b>(17,154.32)</b>
8	Exceptional items	-	-	-	-
9	<b>Profit / (Loss) from ordinary activities before tax (7±8)</b>	<b>2,757.61</b>	<b>(4,826.00)</b>	<b>235.45</b>	<b>(17,154.32)</b>
10	Tax expenses	-	-	75.92	-
11	<b>Profit / (Loss) from ordinary activities after tax (9±10)</b>	<b>2,757.61</b>	<b>(4,826.00)</b>	<b>159.53</b>	<b>(17,154.32)</b>
12	Extraordinary items	-	-	-	-
13	<b>Net Profit / (Loss) for the period (11±12)</b>	<b>2,757.61</b>	<b>(4,826.00)</b>	<b>159.53</b>	<b>(17,154.32)</b>
14	Paid-up Equity Share Capital (Face Value is Rs.10/- Per Share)	21,657.12	21,657.12	1,074.00	21,657.12
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				335,966.87
16.i	<b>EPS (before extraordinary items) (of Rs.10 each) (not annualized)</b>				
	(a) Basic	1.27	(2.23)	1.49	(7.92)
	(b) Diluted	1.27	(2.23)	1.49	(7.92)
16.ii	<b>EPS (After extraordinary items) ( of Rs.10 each) (not to be annualized)</b>				
	(a) Basic	1.27	(2.23)	1.49	(7.92)
	(b) Diluted	1.27	(2.23)	1.49	(7.92)
<b>PART II SELECT INFORMATION FOR THE QUARTER ENDED 30/06/2014</b>					
A		3 Months Ended			
Particulars of Shareholdings		30/06/2014	31/03/2014	30/06/2013	31/03/2014
1	Public shareholding:				
	Number of shares	55,100,767	55,100,767	5,116,411	55,100,767
	Percentage of shareholdings	25.44	25.44	47.64	25.44
2	Promoters and Promoters group Shareholding				
	<b>(a) Pledged / Encumbered</b>				
	Number of shares	147,393,090	147,393,090	5,132,000	147,393,090
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	91.28	91.28	91.26	91.28
	Percentage of shares (as a % of the total share capital of the Company)	68.06	68.06	47.78	68.06
	<b>(b) Non-encumbered</b>				
	Number of shares	14,077,375	14,077,375	491,589	14,077,375
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	8.72	8.72	8.74	8.72
	Percentage of shares (as a % of the total share capital of the Company)	6.50	6.50	4.58	6.50
<b>Particulars</b>		<b>30/06/2014</b>			
<b>B INVESTOR COMPLAINTS</b>					
	Pending at the beginning of the quarter	Nil			
	Received during the quarter	Nil			
	Disposed of during the quarter	Nil			
	Remaining unresolved at the end of the quarter	Nil			
<b>Notes:</b>					
1 The above audited results were reviewed by Audit Committee and thereafter approved by the Board of Directors in their respective meetings held on August 14, 2014.					
2 The Statutory Auditors have carried out "Limited Review" of the above results.					
3 Consequent to the applicability of the Companies Act, 2013, ('the Act') to accounting periods commencing on or after 1 April, 2014, the Company has computed the depreciation charge for the quarter with reference to the estimated useful lives of the Fixed Assets as prescribed in Schedule II of the Act. As a result of this change, the depreciation charge for the quarter is higher by Rs. 9.70 Lacs. Further, the carrying value (net residual value) of Rs. 73.31 Lacs of Assets whose remaining useful life is NIL as at 1st April, 2014, has been recognized in the opening balance of retained earnings.					
4 The Company is operating in Single Segment.					
5 The previous quarter/period figures have been regrouped/rearranged wherever necessary to make them comparable. However due to Scheme of Amalgamation and Arrangement, the figures of quarter ended June 30, 2014 (Merged Account) is not comparable with quarter ended June 30, 2013 (Stand Alone Account).					
<b>Place: Mumbai</b>		<b>By Order of the Board Of Directors</b>			
<b>Date: 14/08/2014</b>		<b>For SKIL Infrastructure Limited</b>			
		<b>(Formerly Horizon Infrastructure Limited)</b>			
		<b>Sd/-</b>			
		<b>Managing Director &amp; CEO</b>			