

SKIL INFRASTRUCTURE LIMITED

The Infrapreneurs

(ERSTWHILE HORIZON INFRASTRUCTURE LIMITED)

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STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30/09/2014

PART I		STANDALONE					Rs. in Lacs
Sr. No.	Particulars	Quarter ended			Half Year Ended		Year Ended 31/03/2014 Audited
		30/09/2014 Unaudited	30/06/2014 Unaudited	30/09/2013 Unaudited	30/09/2014 Unaudited	30/09/2013 Unaudited	
1	Income from operations						
	(a) Net Sales/Income from Operations (Net of excise duty)	-	-	7,512.45	-	14,331.87	37,758.25
	(b) Other Operating Income	717.26	6,179.52	-	6,896.78	-	-
	Total Income from operations (net)	717.26	6,179.52	7,512.45	6,896.78	14,331.87	37,758.25
2	Expenses						
	(a) Cost of materials consumed	-	-	6,934.75	-	13,229.93	34,924.17
	(b) Purchase of stock in trade	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
	(d) Employees benefit expenses	163.37	116.65	13.57	280.02	24.96	470.01
	(e) Depreciation and amortisation expenses	19.12	26.41	3.48	45.53	6.96	80.70
	(f) Other expenses	185.34	115.67	10.61	301.01	17.86	1,221.29
	Total expenses	367.83	258.73	6,962.41	626.56	13,279.71	36,696.17
3	Profit/(Loss) from Operations before other income, finance cost and exceptional items (1-2)	349.43	5,920.79	550.04	6,270.22	1,052.16	1,062.08
4	Other Income	75.79	6.23	-	82.02	-	86.84
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3±4)	425.21	5,927.02	550.04	6,352.23	1,052.16	1,148.92
6	Finance Costs	4,017.19	3,169.41	272.53	7,186.60	539.20	18,303.25
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5±6)	(3,591.98)	2,757.61	277.51	(834.37)	512.96	(17,154.33)
8	Exceptional items	-	-	-	-	-	-
9	Profit/(Loss) from ordinary activities before tax (7±8)	(3,591.98)	2,757.61	277.51	(834.37)	512.96	(17,154.33)
10	Tax expenses	-	-	-	85.75	-	161.67
11	Profit / (Loss) from ordinary activities after tax (9±10)	(3,591.98)	2,757.61	191.76	(834.37)	351.29	(17,154.33)
12	Extraordinary items	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11±12)	(3,591.98)	2,757.61	191.76	(834.37)	351.29	(17,154.33)
14	Paid-up Equity Share Capital (Face Value is Rs.10/- Per Share)	21,657.12	21,657.12	1,074.00	21,657.12	1,074.00	21,657.12
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	335,966.87
16.	i. EPS (before extraordinary items) (of Rs.10 each) (not annualised)						
	(a) Basic (in Rs.)	(1.66)	1.27	1.79	(0.39)	3.27	(7.92)
	(b) Diluted (in Rs.)	(1.66)	1.27	1.79	(0.39)	3.27	(7.92)
16.	ii. EPS (After extraordinary items) (of Rs.10 each) (not to be annualised)						
	(a) Basic (in Rs.)	(1.66)	1.27	1.79	(0.39)	3.27	(7.92)
	(b) Diluted (in Rs.)	(1.66)	1.27	1.79	(0.39)	3.27	(7.92)

PART II SELECT INFORMATION FOR THE QUARTER AND HALF YEAR ENDED 30/09/2014

PART II		STANDALONE					Rs. in Lacs
A	Particulars of Shareholding	Quarter ended			Half Year Ended		Year Ended 31/03/2014
		30/09/2014	30/06/2014	30/09/2013	30/09/2014	30/09/2013	
1	Public shareholding:						
	- Number of shares	55,100,767	55,100,767	5,116,411	55,100,767	5,116,411	55,100,767
	- Percentage of shareholdings	25.44	25.44	47.64	25.44	47.64	25.44
2	Promoters and Promoters group Shareholding						
	(a) Pledged / Encumbered						
	- Number of shares	147,393,090	147,393,090	5,132,000	5,132,000	5,132,000	147,393,090
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	91.28	91.28	91.26	3.18	91.26	91.28
	- Percentage of shares (as a % of the total share capital of the Company)	68.06	68.06	47.78	2.37	47.78	68.06
	(b) Non-encumbered						
	- Number of shares	14,077,375	14,077,375	491,589	156,338,465	491,589	14,077,375
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	8.72	8.72	8.74	96.82	8.74	8.72
	- Percentage of shares (as a % of the total share capital of the Company)	6.50	6.50	4.58	72.19	4.58	6.50
	Particulars	Quarter ended 30/09/2014					
B	INVESTOR COMPLAINTS						
	Pending at the beginning of the quarter			NIL			
	Received during the quarter			NIL			
	Disposed of during the quarter			NIL			
	Remaining unresolved at the end of the quarter			NIL			

Standalone Statement of Assets and Liabilities		Standalone		Rs. in Lacs
Particulars	30/09/2014		31/03/2014	Audited
	Unaudited	Audited		
A EQUITY AND LIABILITIES				
1 Shareholder's funds				
(a) Share Capital		21,657.12		21,657.12
(b) Reserve & Surplus		335,077.75		335,966.87
Sub-Total - Shareholder's Fund		356,734.87		357,624.00
2 Share application money pending allotment		-		-
3 Minority Interest		-		-
4 Non-Current Liabilities				
(a) Long term borrowings		165,482.61		167,982.26
(b) Differed Tax Liabilities (net)		-		-
(c) Other Long Term Liabilities		10,464.29		10,452.50
(d) Long Term Provisions		25.93		38.32
Sub-Total - Non Current Liabilities		175,972.83		178,473.08
5 Current Liabilities				
(a) Short term borrowings		13,166.50		16,889.35
(b) Trade Payables		65,575.68		65,575.68
(c) Other current liabilities		78,139.68		74,518.51
(d) Short term provisions		38.32		38.32
Sub-total-Current liabilities		156,920.18		157,021.86
TOTAL - EQUITY AND LIABILITIES		689,627.88		693,118.94
B ASSETS				
1 Non-current assets				
(a) Fixed Assets		38,852.42		37,013.81
(b) Goodwill on consolidation		-		-
(c) Non current investments		517,919.00		518,052.83
(d) Deferred tax assets (net)		-		-
(e) Long term loans and advances		21,738.19		21,422.23
(f) Other non current assets		29.50		34.00
Sub-Total - Non Current Assets		578,539.11		576,522.88
2 Current assets				
(a) Current investments		3,637.39		3,645.37
(b) Inventories		-		-
(c) Trade receivables		71,460.03		71,460.03
(d) Cash and cash equivalents		285.48		454.78
(e) Short term loans and advances		35,646.78		41,035.29
(f) Other current assets		59.09		0.59
Sub-Total - Current Assets		111,088.77		116,596.06
TOTAL - ASSETS		689,627.88		693,118.94

Notes :

- The above un-audited results were reviewed by Audit Committee and thereafter approved by the Board of Directors in their respective meetings held on November 14, 2014.
- The Statutory Auditors have carried out "Limited Review" of the above results.
- Consequent to enactment of Companies Act, 2013, the company has reworked depreciation with reference to the estimated economic life of Fixed Assets prescribed by Schedule II. In case of any assets whose useful life has been completed as above, the carrying values as on April 1, 2014 has been adjusted to the accumulated balance of retained earnings.
- The Company is operating in a Single Segment.
- The previous quarter/period figures have been regrouped/rearranged wherever necessary to make them comparable. However due to Scheme of Amalgamation and Arrangement, the figures of quarter and half year ended September 30,2014 (Merged Account) is not comparable with quarter and half year ended September 30, 2013 (Stand alone).

BY ORDER OF THE BOARD OF DIRECTORS
FOR SKIL INFRASTRUCTURE LIMITED

Sd/-

J. Alexander
DIRECTOR

Place : Mumbai
Date : November 14, 2014