

HORIZON INFRASTRUCTURE LIMITED

Registered Office : SKIL House, 209, Bank Street Cross Lane, Fort, Mumbai 400 023.

Audited Financial Results for the Year ended 31/03/2012

(₹ In Lacs)

Sr. No.	Particulars	Standalone				Consolidated		
		3 months ended		Year ended		Year ended		
		31-03-2012	31-12-2011	31-03-2011	31-03-2012	31-03-2011	31-03-2012	31-03-2011
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)	(Audited)	(Audited)
1	Income from operations							
	(a) Net Sales / Income from Operations (Net of excise duty)	13,125.00	9,089.48	9,527.33	32,002.97	26,263.79	32,002.97	26,263.79
	(b) Other Operating Income	-	-	-	-	-	-	-
	Total Income from operations (net)	13,125.00	9,089.48	9,527.33	32,002.97	26,263.79	32,002.97	26,263.79
2	Expenses							
	(a) Cost of materials consumed	12,805.71	8,510.50	8,844.56	30,541.62	24,644.22	30,541.62	24,644.22
	(b) Purchase of stock in trade	-	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-	-
	(d) Employees benefit expenses	36.66	28.45	34.99	146.26	119.37	146.26	119.37
	(e) Depreciation and amortisation expenses	6.47	6.44	7.83	25.26	29.50	26.92	31.41
	(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	38.28	38.71	60.46	204.36	135.29	206.79	138.16
	Total expenses	12,887.12	8,584.10	8,947.84	30,917.50	24,928.38	30,921.58	24,933.16
3	Profit / (Loss) from Operations before other income, finance cost and exceptional items (1-2)	237.88	505.38	579.49	1,085.47	1,335.41	1,081.39	1,330.63
4	Other Income	0.01	0.03	575.42	1,403.79	2,308.56	10.61	1,464.82
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	237.89	505.41	1,154.91	2,489.26	3,643.97	1,092.00	2,795.45
6	Finance Costs	45.22	1.34	738.30	1,464.43	2,770.90	1,464.43	2,770.91
7	Profit / (Loss) from ordinary activities after finance costs and exceptional items (5+6)	192.67	504.07	416.61	1,024.83	873.07	(372.44)	24.54
8	Exceptional items	-	-	-	-	-	0	-
9	Profit / (Loss) from ordinary activities before tax (7+8)	192.67	504.07	416.61	1,024.83	873.07	(372.44)	24.54
10	Tax expenses	64.00	167.44	136.81	354.04	290.98	354.04	290.98
11	Profit / (Loss) from ordinary activities after tax (9+10)	128.67	336.63	279.80	670.79	582.09	(726.48)	(266.44)
12	Extraordinary items	-	-	-	-	-	0	-
13	Net Profit / (Loss) for the period (11+12)	128.67	336.63	279.80	670.79	582.09	(726.48)	(266.44)
14	Minority Interest	-	-	-	-	-	(0.45)	(2.33)
15	Net Profit / (Loss) after taxes and minority interest (13+14)	-	-	-	-	-	(726.03)	(264.12)
16	Paid-up Equity Share Capital (Face Value of ₹10 each)	1,074.00	1,074.00	1,074.00	1,074.00	1,074.00	1,074.00	1,074.00
17	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	2,107.04	1,561.13	(98.88)	731.97
18	i) EPS (before extraordinary items) (of ₹ 10 each) (not annualised)							
	(a) Basic	1.20	3.13	2.61	6.25	5.42	(6.76)	(2.46)
	(b) Diluted	1.20	3.13	2.61	6.25	5.42	(6.76)	(2.46)
	ii) EPS (After extraordinary items) (of ₹ 10 each) (not to be annualised)							
	(a) Basic	1.20	3.13	2.61	6.25	5.42	(6.76)	(2.46)
	(b) Diluted	1.20	3.13	2.61	6.25	5.42	(6.76)	(2.46)

PART II SELECT INFORMATION FOR THE QUARTER AND YEAR ENDED MARCH 31, 2012

A PARTICULARS OF SHAREHOLDING							
1	Public shareholding :						
	- Number of shares	5,116,411	5,116,411	5,110,411	5,116,411	5,110,411	5,116,411
	- Percentage of shareholdings	47.64	47.64	47.58	47.64	47.58	47.64
2	Promoters and Promoters group Shareholding						
	(a) Pledged / Encumbered						
	- Number of shares	732,000	-	5,430,964	732,000	5,430,964	732,000
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	13.02	-	96.47	13.02	96.47	13.02
	- Percentage of shares (as a % of the total share capital of the Company)	6.82	-	50.57	6.82	50.57	6.82
	(b) Non-encumbered						
	- Number of shares	4,891,589	5,623,589	198,625	4,891,589	198,625	4,891,589
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	86.98	100.00	3.53	86.98	3.53	86.98
	- Percentage of shares (as a % of the total share capital of the Company)	45.55	52.36	1.85	45.55	1.85	45.55

Particulars		3 months ended 31/03/2012	
B INVESTOR COMPLAINTS			
Pending at the beginning of the quarter			Nil
Received during the quarter			Nil
Disposed of during the quarter			Nil
Remaining unresolved at the end of the quarter			Nil

Standalone / Consolidated Statement of Assets and Liabilities

(₹ In Lacs)

Sr. No.	Particulars	Standalone		Consolidated	
		31-03-2012	31-03-2011	31-03-2012	31-03-2011
A	EQUITY AND LIABILITIES				
	1) Shareholders' funds				
	(a) Share Capital	1,074.00	1,074.00	1,074.00	1,074.00
	(b) Reserve & Surplus	2,107.04	1,561.13	(98.88)	731.97
	Sub-total - Shareholder's fund	3,181.04	2,635.13	975.12	1,805.97
	2) Share application money pending allotment	-	-	-	0.30
	3) Minority Interest	-	-	42.87	33.18
	4) Non-Current Liabilities				
	(a) Long term borrowings	4,028.53	20,052.14	24,028.52	20,052.14
	(b) Long term provisions	-	-	-	-
	Sub-total - Non Current liabilities	4,028.53	20,052.14	24,028.52	20,052.14
	5) Current Liabilities:				
	(a) Short term borrowings	4,990.13	4,000.00	4,990.13	4,000.00
	(b) Trade Payables	19,955.14	515.90	19,959.86	518.63
	(c) Other current liabilities	3,422.27	2,027.77	7,771.75	6,737.30
	(d) Short term provisions	479.95	480.84	479.95	480.83
	Sub-total-Current liabilities	28,847.49	7,024.51	33,201.69	11,736.77
	TOTAL - EQUITY AND LIABILITIES	36,057.06	29,711.78	58,248.20	33,628.36
B	ASSETS				
	1) Non-current assets				
	(a) Fixed Assets	1,544.24	1,382.40	14,625.42	12,595.40
	(b) Goodwill on consolidation	-	-	84.97	84.97
	(c) Non current investments	2,120.85	1,936.10	1,803.87	1,803.87
	(d) Deferred tax assets (net)	11.24	10.16	11.24	10.16
	(f) Other non current assets	52.00	61.00	71.52	65.15
	Sub-total - Non Current assets	3,728.33	3,389.66	16,597.02	14,559.54
	2) Current assets				
	(a) Current investments	-	-	-	-
	(b) Inventories	-	-	-	-
	(c) Trade receivables	23,312.25	1,799.16	23,312.25	1,799.16
	(d) Cash and cash equivalents	19.63	263.19	57.33	303.53
	(e) Short term loans and advances	8,996.85	24,259.77	18,281.61	16,966.14
	(f) Other current assets	-	-	-	-
	Sub-total - Current assets	32,328.73	26,322.12	41,651.19	19,068.82
	TOTAL - ASSETS	36,057.06	29,711.78	58,248.20	33,628.36

Notes :

- The above audited results were reviewed by Audit Committee and thereafter approved by the Board of Directors their respective meeting held on 29th May 2012 and 31st May 2012 respectively.
- The figures of last quarter are balancing figures between audited figures in respect of the full financial year and published year to date figures upto the third quarter of the financial year.
- The Board of Directors have recommended a dividend of ₹ one per Equity Share for the year ended 31st March 2012.
- The Company is operating in Single Segment.
- The figures for the previous corresponding periods have been regrouped / rearranged wherever necessary to make them comparable.

 Place : New Delhi
 Date : 31/05/2012

 By order of the Board of Directors
 For Horizon Infrastructure Limited

Director