

Statement of Standalone Unaudited Financial Results for the Quarter and Nine Months ended 31/12/2015

PART I		(Rs in Lacs except otherwise stated)					
		Three Months Ended			Nine Months Ended		Year Ended
	Particulars	31/12/2015 (Unaudited)	30/09/2015 (Unaudited)	31/12/2014 (Unaudited)	31/12/2015 (Unaudited)	31/12/2014 (Unaudited)	31/03/2015 (Audited)
1	Income from operations						
	(a) Net Sales/Income from Operations (Net of excise duty)	-	-	-	-	-	-
	(b) Other Operating Income	-	-	184.88	-	7,081.66	7,081.66
	Total Income from operations (net)	-	-	184.88	-	7,081.66	7,081.66
2	Expenses						
	(a) Cost of materials consumed	-	-	-	-	-	-
	(b) Purchase of stock-in-trade	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
	(d) Employee benefits expenses	112.68	117.10	130.67	346.45	410.70	549.35
	(e) Depreciation and amortisation expense	27.19	29.26	17.89	94.22	63.43	152.61
	(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	661.47	127.78	85.37	1,055.50	386.35	8,120.68
	Total Expenses	801.34	274.14	233.93	1,496.17	860.47	8,822.64
3	Profit / (Loss) from Operations before other income, finance costs and exceptional items (1-2)	(801.34)	(274.14)	(49.05)	(1,496.17)	6,221.19	(1,740.98)
4	Other Income	78.75	97.62	9.34	246.78	91.34	416.89
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	(722.59)	(176.52)	(39.71)	(1,249.39)	6,312.53	(1,324.09)
6	Finance Costs	5,109.31	4,224.09	4,310.18	13,097.06	11,496.79	16,682.80
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5+6)	(5,831.90)	(4,400.61)	(4,349.89)	(14,346.45)	(5,184.26)	(18,006.89)
8	Exceptional items	-	-	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7+8)	(5,831.90)	(4,400.61)	(4,349.89)	(14,346.45)	(5,184.26)	(18,006.89)
10	Tax expense	-	-	-	-	-	-
11	Net Profit / (Loss) from ordinary activities after tax (9+10)	(5,831.90)	(4,400.61)	(4,349.89)	(14,346.45)	(5,184.26)	(18,006.89)
12	Extraordinary items (Net of tax expenses)	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11+12)	(5,831.90)	(4,400.61)	(4,349.89)	(14,346.45)	(5,184.26)	(18,006.89)
14	Paid-up Equity Share Capital (Face Value is Rs.10/- Per Share)	21,657.12	21,657.12	21,657.12	21,657.12	21,657.12	21,657.12
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						306,846.80
16.i	EPS (before extraordinary items) (of Rs. 10 each) (not annualised)						
	(a) Basic (in Rs.)	(2.69)	(2.03)	(2.01)	(6.62)	(2.39)	(8.31)
	(b) Diluted (in Rs.)	(2.69)	(2.03)	(2.01)	(6.62)	(2.39)	(8.31)
16.ii	EPS (After extraordinary items) (of Rs. 10 each) (not annualised)						
	(a) Basic (in Rs.)	(2.69)	(2.03)	(2.01)	(6.62)	(2.39)	(8.31)
	(b) Diluted (in Rs.)	(2.69)	(2.03)	(2.01)	(6.62)	(2.39)	(8.31)

Notes:

- The above un-audited financial results were reviewed by Audit Committee and thereafter approved by the Board of Directors in their respective Meetings held on February 13, 2016.
- The Statutory Auditors have carried out "Limited Review" of the above results.
- The Company is operating in a Single Segment.
- The previous quarter/period figures have been regrouped/rearranged, wherever necessary, to make them comparable.

**BY ORDER OF THE BOARD OF DIRECTORS
FOR SKIL INFRASTRUCTURE LIMITED**

Sd/-

Place: Mumbai
Date: February 13, 2016

DIRECTOR



BHARAT SHAH & ASSOCIATES

CHARTERED ACCOUNTANT

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Independent Auditor's Review Report to the Board of Directors of SKIL Infrastructure Limited (Formerly Horizon Infrastructure Limited)

We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **SKIL Infrastructure Limited** (Formerly Horizon Infrastructure Limited) for the Period ended 31st December, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Bharat Shah & Associates,
Chartered Accountants
Firm Reg. No.: 101249W

Sd/-

(Bharat A. Shah)
Proprietor.
Membership No. 032281

Place: - Mumbai

Date: - 13th February, 2016