

HORIZON INFRASTRUCTURE LIMITED

Reg. Office : SKIL House, 209, Bank Street Cross Lane, Fort, Mumbai 400 023.

Statement of Unaudited Financial Results for the quarter ended June 30, 2013

PART I

(₹ in Lacs)

Sr. No.	Particulars	STANDALONE			
		Quarter ended		Year ended	
		30/06/2013	31/03/2013	30/06/2012	31/03/2013
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	Income from operations				
	(a) Net Sales / Income from Operations (Net of excise duty)	6,819.42	23,008.82	7,025.65	46,888.43
	(b) Other Operating Income	-	-	-	-
	Total Income from operations (net)	6,819.42	23,008.82	7,025.65	46,888.43
2	Expenses				
	(a) Cost of materials consumed	6,295.18	21,862.59	6,436.68	43,798.47
	(b) Purchase of stock in trade	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-
	(d) Employees benefit expenses	11.39	9.32	36.95	67.73
	(e) Depreciation and amortisation expenses	3.48	4.77	4.76	19.07
	(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	7.25	31.78	31.15	80.92
	Total expenses	6,317.30	21,908.46	6,509.54	43,966.19
3	Profit / (Loss) from Operations before other income, finance cost and exceptional items(1-2)	502.12	1,100.36	516.11	2,922.24
4	Other Income	-	-	0.02	0.02
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 ± 4)	502.12	1,100.36	516.13	2,922.26
6	Finance Costs	266.67	243.04	155.77	1,008.30
7	Profit / (Loss) from ordinary activities after finance costs and exceptional items (5 ± 6)	235.45	857.32	360.36	1,913.96
8	Exceptional items	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7 ± 8)	235.45	857.32	360.36	1,913.96
10	Tax expenses	75.92	278.48	116.92	621.30
11	Profit / (Loss) from ordinary activities after tax (9 + 10)	159.53	578.84	243.44	1,292.66
12	Extraordinary items	-	-	-	-
13	Net Profit / (Loss) for the period (11 + 12)	159.53	578.84	243.44	1,292.66
14	Paid-up Equity Share Capital (Face Value is ₹ 10/- Per Share)	1,074.00	1,074.00	1,074.00	1,074.00
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				3,250.21
16	i) EPS (before extraordinary items) (of ₹ 10 each) (not annualised)				
	(a) Basic (in Rs.)	1.49	5.39	2.27	12.04
	(b) Diluted (in Rs.)	1.49	5.39	2.27	12.04
	ii) EPS (After extraordinary items) (of ₹ 10 each) (not to be annualised)				
	(a) Basic (in Rs.)	1.49	5.39	2.27	12.04
	(b) Diluted (in Rs.)	1.49	5.39	2.27	12.04

PART II SELECT INFORMATION FOR THE QUARTER ENDED JUNE 30, 2013

A	PARTICULARS OF SHAREHOLDING	30/06/2013	31/03/2013	30/06/2012	31/03/2013
1	Public shareholding:				
	- Number of shares	5,116,411	5,116,411	5,116,411	5,116,411
	- Percentage of shareholdings	47.64	47.64	47.64	47.64
2	Promoters and Promoters group Shareholding				
	(a) Pledged / Encumbered				
	- Number of shares	5,132,000	5,132,000	732,000	5,132,000
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	91.26	91.26	13.02	91.26
	- Percentage of shares (as a % of the total share capital of the Company)	47.78	47.78	6.82	47.78
	(b) Non-encumbered				
	- Number of shares	491,589	491,589	4,891,589	491,589
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	8.74	8.74	86.98	8.74
	- Percentage of shares (as a % of the total share capital of the Company)	4.58	4.58	45.55	4.58

	Particulars	30.06.2013
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	NIL
	Received during the quarter	NIL
	Disposed of during the quarter	NIL
	Remaining unresolved at the end of the quarter	NIL

Notes :

- The above results were reviewed by Audit Committee and thereafter approved by the Board of Directors their respective meetings held on 14th August, 2013.
- The Statutory Auditors have carried out "Limited Review" of the above results.
- The Company is operating in Single Segment.
- The previous quarter/period figures have been regrouped/rearranged wherever necessary to make them comparable.
- The Board of Directors of the Company at its meeting held on 10th September, 2012, inter-alia, have approved the Scheme of Amalgamation and Arrangement between SKIL Infrastructure Limited ("SKIL"), Horizon Country Wide Logistics Limited ("HCWLL") and Fastlane Distriparks & Logistics Limited ("FDLL") (hereinafter collectively referred to as the "Transferor Companies") with Horizon Infrastructure Limited ("HIL"/"Transferee Company"), (hereinafter referred to as the "Scheme") under section 391 to 394 read with sections 78, 100 to 104 of the Companies Act, 1956. The appointed date of the scheme is 1st April, 2011. The shareholders of SKIL, HCWLL, FDLL and HIL and secured creditors of SKIL and HIL have approved the Scheme at their respective Court Convened Meetings held on 21st January, 2013. The Company has filed the Petition for the requisite approval before the Hon'ble High Court of Judicature at Bombay on 2nd February, 2013 and the said Petition was admitted on 22nd February, 2013 and is pending for disposal. Accordingly, the effect of Amalgamation and arrangement is not considered in these results.

**By order of the Board of Directors
For Horizon Infrastructure Limited**

Sd/-
**J. Alexander
Chairman**

Place : Pipavav
Date : August 14, 2013