

November 09, 2016

To,
The Manager,
Listing Department,
National Stock Exchange of India Ltd.
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai – 400 051

NSE Symbol: SKIL

To,
The Manager,
Listing Department,
BSE Ltd.
P J Towers, Dalal Street,
Mumbai -400001, India

BSE Security Code: 539861

Dear Sir/Madam,

Sub.: Outcome of Board Meeting of SKIL Infrastructure Limited ('the Company') held on Wednesday, November 09, 2016

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), we would like to intimate that the Board of Directors of the Company has, in its Meeting held today, i.e., Wednesday, November 09, 2016, at Mumbai, inter alia, transacted the following:

1. Approved the Statement of Standalone Un-audited Financial Results for the quarter and half year ended September 30, 2016, read with the Limited Review Report issued by the Statutory Auditors, pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Copy of Results and Limited Review Report enclosed).
2. Noted that Everonn Education Limited ('Everonn'), of which the Company is a Promoter, has informed Stock Exchanges vide intimation dated September 21, 2016 that in a winding up petition filed against Everonn by M/s. Hewlett-Packard Financial Services (India) Pvt. Ltd., in the Hon'ble High Court of Judicature at Madras, the Court has appointed provisional liquidator and has, inter alia, directed the said provisional liquidator to take possession of all the assets of Everonn and has further directed the

Directors of Everonn to file the statement of affairs of Everonn as mandated under Section 454 of the Companies Act, 1956.

The meeting commenced at 1100 hours and concluded at 1300 hours.

Kindly take the same on your records.

Thanking you,

Yours truly,
For **SKIL Infrastructure Limited**,

Sd/-
Ajay Khera
Chief Executive Officer

Encl.: a/a

SKIL INFRASTRUCTURE LIMITED

Regd. Office : SKIL House, 209, Bank Street Cross Lane, Fort, Mumbai - 400 023

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SKIL[®]
The Infrapreneurs
Statement of Standalone Unaudited Financial Results for the Quarter And Six Months ended 30/09/2016

PART I							Amount (Rs. in Lacs)	
Particulars	Three Months Ended			Six Months Ended		Previous Year Ended		
	30/09/2016 (Unaudited)	30/06/2016 (Unaudited)	30/09/2015 (Unaudited)	30/09/2016 (Unaudited)	30/09/2015 (Unaudited)	31/03/2016 (Audited)		
1 Income from Operations								
(a) Net Sales/Income from Operations (Net of excise duty)	-	-	-	-	-	-		
(b) Other Operating Income	4.40	-	-	4.40	-	-		
Total Income from operations (net)	4.40	-	-	4.40	-	-		
2 Expenses								
(a) Cost of materials consumed	-	-	-	-	-	-		
(b) Purchase of stock-in-trade	-	-	-	-	-	-		
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-		
(d) Employee benefits expense	77.91	88.62	117.10	166.53	233.77	454.36		
(e) Depreciation and amortisation expense	12.64	20.15	29.26	32.79	67.03	118.10		
(f) Other expenses	4,868.77	96.40	127.78	4,965.17	394.03	1,424.85		
Total expenses	4,959.32	205.17	274.14	5,164.49	694.83	1,997.31		
3 Profit / (Loss) from Operations before other income, finance cost and exceptional items (1-2)	(4,954.92)	(205.17)	(274.14)	(5,160.09)	(694.83)	(1,997.31)		
4 Other Income	245.67	3.15	97.62	248.82	168.03	420.42		
5 Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	(4,709.26)	(202.01)	(176.52)	(4,911.27)	(526.80)	(1,576.89)		
6 Finance Costs	1,249.13	1,976.31	4,224.09	3,225.44	7,987.75	15,145.88		
7 Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5+6)	(5,958.39)	(2,178.32)	(4,400.61)	(8,136.71)	(8,514.55)	(16,722.77)		
8 Exceptional items	-	-	-	-	-	(13,977.38)		
9 Profit / (Loss) from ordinary activities before tax (7+8)	(5,958.39)	(2,178.32)	(4,400.61)	(8,136.71)	(8,514.55)	(30,700.15)		
10 Tax expenses	-	-	-	-	-	(56.39)		
11 Net Profit / (Loss) from ordinary activities after tax (9+10)	(5,958.39)	(2,178.32)	(4,400.61)	(8,136.71)	(8,514.55)	(30,756.54)		
12 Extraordinary items	-	-	-	-	-	-		
13 Net Profit / (Loss) for the period (11+12)	(5,958.39)	(2,178.32)	(4,400.61)	(8,136.71)	(8,514.55)	(30,756.54)		
14 Paid-up Equity Share Capital (Face Value is Rs.10/- Per Share)	21,657.12	21,657.12	21,657.12	21,657.12	21,657.12	21,657.12		
15 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	267,579.25		
16.i EPS (before extraordinary items) (of Rs.10 each) (not annualised)	(2.75)	(1.01)	(2.03)	(3.76)	(3.93)	(14.20)		
(a) Basic (in Rs.)	(2.75)	(1.01)	(2.03)	(3.76)	(3.93)	(14.20)		
(b) Diluted (in Rs.)	(2.75)	(1.01)	(2.03)	(3.76)	(3.93)	(14.20)		
16.ii EPS (After extraordinary items) (of Rs.10 each) (not to be annualised)	(2.75)	(1.01)	(2.03)	(3.76)	(3.93)	(14.20)		
(a) Basic (in Rs.)	(2.75)	(1.01)	(2.03)	(3.76)	(3.93)	(14.20)		
(b) Diluted (in Rs.)	(2.75)	(1.01)	(2.03)	(3.76)	(3.93)	(14.20)		

Standalone Statement of Assets and Liabilities

Amount (Rs. in Lacs)



Particulars	Amount (Rs. in Lacs)	
	As at 30.09.2016 (Unaudited)	As at 31.03.2016 (Audited)
A EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share Capital	21,657.12	21,657.12
(b) Reserve & Surplus	255,187.05	267,579.25
Sub-Total - Shareholder's Fund	276,844.17	289,236.37
2 Share application money pending allotment	-	-
3 Minority Interest	-	-
4 Non-Current Liabilities		
(a) Long - Term Borrowings	177,782.68	173,539.65
(b) Deferred Tax Liabilities (net)	-	-
(c) Other Long - Term Liabilities	31,741.79	27,486.29
(d) Long - Term Provisions	-	17.37
Sub-Total - Non - Current Liabilities	209,524.47	201,043.31
5 Current Liabilities		
(a) Short - Term Borrowings	8,701.00	9,519.00
(b) Trade Payables	437.18	437.18
(c) Other Current Liabilities	53,785.43	60,977.53
(d) Short - Term Provisions	78.78	61.41
Sub - Total - Current Liabilities	63,002.39	70,995.12
TOTAL - EQUITY AND LIABILITIES	549,371.03	561,274.80
B ASSETS		
1 Non-current assets		
(a) Fixed Assets	47,796.17	45,294.00
(b) Goodwill on consolidation	-	-
(c) Non - Current Investments	433,848.74	446,044.22
(d) Deferred tax Assets (net)	-	-
(e) Long - Term Loans and Advances	20,544.23	20,659.52
(f) Other non - current Assets	11.50	16.00
Sub-Total - Non - Current Assets	502,200.64	512,013.74
2 Current assets		
(a) Current Investments	2,960.70	3,441.95
(b) Inventories	-	-
(c) Trade Receivables	6,289.29	6,321.54
(d) Cash and Cash Equivalents	500.85	1,713.41
(e) Short - Term Loans and Advances	37,419.55	37,783.57
(f) Other Current Assets	-	0.59
Sub-Total - Current Assets	47,170.39	49,261.06
TOTAL - ASSETS	549,371.03	561,274.80

Notes:

- The results for the Quarter and six months ended September 30, 2016 have been reviewed & recommended by the Audit Committee and approved by the Board of Directors in their respective Meetings held on November 9, 2016.
- The Statutory Auditors have carried out "Limited Review" of the above results.
- The Company is operating in a Single Segment.
- The Companies (Indian Accounting Standards) Rules 2015 (Ind-AS) would become Applicable to the company from April 01, 2017 (i.e. F.Y. 2017-18 and Onwards)
- The previous quarter/period figures have been regrouped/rearranged, wherever necessary, to make them comparable.

BY ORDER OF THE BOARD OF DIRECTORS
FOR SKIL INFRASTRUCTURE LIMITED

Sd/-

Director

Place: Mumbai

Date : November 09, 2016



BHARAT SHAH & ASSOCIATES

CHARTERED ACCOUNTANT

512, Vyapar Bhavan, 49, P.D' Mello Road, Carnac Bunder, Mumbai - 400 009.

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LIMITED REVIEW REPORT

Review Report to
The Board of Directors
SKIL INFRASTRUCTURE LIMITED

We have reviewed the accompanying statement of Unaudited Standalone Financial Results of SKIL Infrastructure Limited ("the Company") for the quarter and half year ended September 30, 2016 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable Accounting Standards which continue to apply under Section 133 of the Companies Act, 2013, and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Bharat Shah & Associates,
Chartered Accountants
Firm Reg. No.: 101249W

Sd/-

(Bharat A. Shah)
Proprietor
Membership No. 032281

Place: - Mumbai

Date: - November 9, 2016