

August 30, 2017

To,

The Manager,

Listing Department,

National Stock Exchange of India Ltd.

Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai – 400 051

NSE Symbol: SKIL

To,

The Manager,

Listing Department,

BSE Ltd.

P J Towers, Dalal Street,
Mumbai -400001, India

SE Security Code: 539861

Dear Sir(s),

Sub: Outcome of Board Meeting held on Wednesday, August 30, 2017

Dear Sir(s),

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), we would like to intimate that the Board of Directors of the Company has, in its Meeting held today, i.e., on, Wednesday August 30, 2017, at Mumbai, inter alia, transacted the following:

1. Approval of change in designation Mr. U. B. Singh from Whole Time Director to Managing Director & CEO.
2. Approved the Statement of Standalone Un-audited Financial Results for the quarter ended June 30, 2017, in accordance with the Indian Accounting Standards (IndAs) as per Companies (Indian Accounting Standard) Rules, 2015.
3. Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we enclose herewith the Copy of Un-audited Financial Results ended 30th June, 2017 as per IndAS and Limited Review Report issued by the Statutory Auditors.

SKIL Infrastructure Limited

4. Approved holding of ensuing 34th Annual General Meeting of the Members of the Company ('AGM') on Friday, September 29, 2017 at Babasaheb Dahanukar Hall, Oricon House, 12, K. Dubhash Marg, Kala Ghoda, Fort, Mumbai - 400 001.

5. Approved closure of Register of Members and Share Transfer Books of the Company during the period from Saturday, September 23, 2017 to Friday, September 29, 2017 (both days inclusive) for the purpose of ensuing AGM.

6. Approved providing e-voting facility to the Shareholders of the Company at the ensuing AGM through CDSL platform and appointed Scrutinizer for scrutinizing the voting process.

7. Approved the Board's Report, Notice of AGM and other matters relating to ensuing AGM.

The meeting commenced at 1400 hours and concluded at 1540 hours.

Kindly take the same on your records.

Thanking you,

Yours truly,

For **SKIL Infrastructure Limited**,

sdl-

Nilesh Mehta
Company Secretary

Encl.: a/a

SKIL INFRASTRUCTURE LIMITED

(Formerly Known as Horizon Infrastructure Limited)

Regd. Office : SKIL House, 209, Bank Street Cross Lane, Fort, Mumbai - 400 023

CIN: L36911MH1983PLC178299, E-mail: contact@skilgroup.co.in, Website: www.skilgroup.co.in

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2017.

Sr. No.	Particulars	Rs in lacs	
		Quarter ended	
		30-Jun-17	30-Jun-16
		Unaudited	Unaudited
1	Revenue		
(a)	Revenue from Operations	1.89	10.08
(b)	Other Income		
	Total Revenue	1.89	10.08
2	Expenses		
(a)	Cost of Materials Consumed	-	-
(b)	Loss on Sale of Investment	1,875.23	-
(c)	Employee Benefits Expenses	61.11	88.62
(d)	Depreciation and Amortisation Expenses	9.41	20.15
(e)	Other Expenses	196.01	94.15
	Total Expenses	2,141.76	202.92
3	Profit / (Loss) from Operations before other income, finance cost and exceptional items (1-2)	(2,139.87)	(192.84)
4	Finance Costs	4,680.55	4,565.46
5	Profit / (Loss) before Exceptional Items and Tax (3-4-5)	(6,820.42)	(4,758.30)
6	Exceptional Items (Refer note no 3)	-	-
7	Profit / (Loss) before Tax (6+7)	(6,820.42)	(4,758.30)
8	Tax Expenses	-	-
9	Profit / (Loss) for the period from continued operations (8+9)	(6,820.42)	(4,758.30)
10	Profit/(Loss) for the period	(6,820.42)	(4,758.30)
11	Other Comprehensive Income		
	Items that will not be reclassified to profit or loss		
(i)	Actuarial gains/(losses) on defined benefit plans	-	-
(ii)	Income Tax effect	-	-
	Total Other Comprehensive Income for the period	-	-
12	Total Comprehensive Income for the period (11+12)	(6,820.42)	(4,758.30)
13	Paid-up Equity Share Capital (Face Value of Rs. 10 Each)	21,657.12	21,657.12
14	Other Equity (Reserves and Surplus)		
15	Earnings Per Share (EPS) (* Not Annualised)		
(a)	Basic EPS (Rs.)	(3.15)	(2.20)
(b)	Diluted EPS (Rs.)	(3.15)	(2.20)

Notes :

- The above financial results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on August 30, 2017. The above results for the quarter ended June 30, 2017 have been reviewed by the Statutory Auditors of the Company in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015
- This Statement has been prepared in accordance with the the Companies (Indian Accounting Standards) Rules 2015 (Ind AS), prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder. Beginning April 01, 2017, the Company has for the first time adopted Ind AS with a transition date of April 01, 2016.
- The Company is operating in a Single Segment.
- The reconciliation of net profit as per Indian GAAP for the quarter ended June 30, 2016 with Ind AS is given below:

Particulars	Rs in Lacs
Net profit after tax as reported under Indian GAAP	(2,178.32)
Recalculation of Finance Cost on Fair Valuation of Financial Liability	(2,589.16)
Other Expenses	9.18
Net profit after tax as per Ind AS	(4,758.30)

- Figures for the previous period have been regrouped/ rearranged/reclassified wherever necessary to make them comparable.

By Order of the Board of Directors
For SKIL Infrastructure Limited

Sd/-

Place :- Mumbai
Date :- August 30, 2017

Director



BHARAT SHAH & ASSOCIATES

CHARTERED ACCOUNTANT

512, Vyapar Bhavan, 49, P. D'Mello Road, Carnac Bunder, Mumbai - 400 009.

Phones : (022) : 2348 3536 • Telefax : (022) 2348 1027

E-mail : bharatshah23@gmail.com

LIMITED REVIEW REPORT ON UNAUDITED FINANCIAL RESULTS

**Review Report to
The Board of Directors
SKIL INFRASTRUCTURE LIMITED**

1. We have reviewed the unaudited financial results of **SKIL Infrastructure Limited** ("the Company") for the quarter ended June 30, 2017 which are included in the accompanying 'Statement of Standalone Unaudited Financial Results for the quarter ended June 30, 2017' together with the notes thereon (the "Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015") read with SEBI circular date July 5, 2016. The Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Further, the Management is also responsible to ensure that the accounting policies used in preparation of this Statement are consistent with those used in the preparation of the Company's opening unaudited Balance Sheet as at April 01, 2016 prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.
3. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with Ind AS and other recognised accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. We draw attention to Note 2 to the Statement which states that the Company has adopted Ind AS for the financial year commencing from April 1, 2017, and accordingly, the Statement



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has been prepared by the Company's Management in compliance with Ind AS. Our conclusion is not qualified in respect of this matter.

**For Bharat Shah & Associates,
Chartered Accountants
Firm Reg. No.: 101249W**

**Sd/-
(Bharat A. Shah)
Proprietor
Membership No. 032281**

**Place: - Mumbai
Date: - August 30, 2017**